



Carren B. Shulman

Partner

New York
30 Rockefeller Plaza
24th Floor
New York, NY 10112

Tel: 212.634.3040
Fax: 212.655.1740
cshulman@sheppardmullin.com

PRACTICE AREAS

- Troubled Assets
- Bankruptcy and Restructuring
- Finance
- Corporate
- Litigation

OVERVIEW

Carren B. Shulman is a partner in the Finance and Bankruptcy Practice Group in the firm's New York office.

Areas of Practice

Ms. Shulman focuses her practice on bankruptcy, commercial litigation, business reorganization and creditors' rights, with an emphasis on representing secured and unsecured creditors in transactions in and out of bankruptcy both domestically and internationally. She has represented debtors, committees, chapter 11 trustees, trade creditors and secured and unsecured lenders in bankruptcy and has advised corporate trustees in default administration. Ms. Shulman also has significant trial experience in commercial and employment litigation.

EDUCATION

- J.D., New York University Law School, 1991
- B.A., State University of New York, Albany, 1988, *magna cum laude*

ADMISSIONS

- New York
- New Jersey
- U.S. Supreme Court
- U.S. District Court, Southern District and Eastern District of New York
- U.S. District Court, District of New Jersey
- U.S. District Court, District of Colorado
- U.S. Court of Appeals, Third Circuit

EXPERIENCE

Representative Engagements

- For ten years, Ms. Shulman has represented the interests of Goodrich Corporation, a Fortune 500 company, in litigation and complex contract negotiations in nearly every airline bankruptcy worldwide, including the following: Northwest (NY), Delta (NY), Varig (NY/Brazil), Atlas Air, Inc. (FL), US Airways, Inc. (VA), United Airlines (IL), Air Canada (Ontario), Royal Aviation (Ontario), National Airlines (NV), Kiwi International Air Lines I and II (NJ), TWA (DE), Rich International Airlines (FL), Fairchild Dornier GmbH (Germany), Transpacific Airlines (CA), Ansett Airlines (Australia), Western Pacific Airlines (CO), Dornier Aviation, N.A. (VA), Hawaiian Airlines (HI), Trans European Airlines (Belgium).

- Represented largest West Coast power company in multi-billion dollar claim litigation against Enron Corp.
- Special Counsel to WorldCom, Inc. in *In re WorldCom*, U.S. Bankruptcy Court, S.D.N.Y., 2002.
- Representation of secured lenders in debtor-in-possession financings in *In re Indesco*, U.S. Bankruptcy Court, S.D.N.Y., 2001; *In re Cannondale*, U.S. Bankruptcy Court, Connecticut, 2003; *In re Henninger Media Services*, U.S. Bankruptcy Court, Virginia, 2002.
- Representation of creditors committee of Alpha Tube Corporation in *In re Acme Steel Corporation*, U.S. Bankruptcy Court, Delaware, 1998-2002. Achieved 105% recovery for trade creditors.
- Representation of debtor in *In re Casalino Demolition Corporation*, U.S. Bankruptcy Court, E.D.N.Y., 2000. Achieved successful plan of reorganization after debtors were criminally indicted.

ARTICLES

- "Adapting to the Changing Landscape of Chapter 11", *The Impact of the Subprime Mortgage Crisis: Leading Lawyers on Understanding the Factors Responsible, Minimizing the Financial Impact for Clients, and Recognizing the Effects of the Recession on Bankruptcy Law (Inside the Minds)*, June 2009
- "Membership Has its Privileges, or Does it?" *Financier Worldwide*, June 2007
- A Practical Guide and Primer on Distressed Asset Sales Conducted Pursuant to Section 363 of the Bankruptcy Code, March 13, 2007
- "Protection of Licensing Rights for Technology Companies in US Bankruptcy Cases," *Financier Worldwide*, June 2006
- "Chapter 15 and Its Impact on US and Foreign Bankruptcies," *Financier Worldwide: Americas Restructuring and Insolvency Review*, 2006

SPEECHES

- "Bankruptcy: How Banks Can Preserve Their Rights as a Creditor," Attorney to Banker Conference, Washington, D.C., May 4, 2009