Why are cartels a growing concern for directors today, and what preventive steps can we take?

Regulatory authorities worldwide have identified the suppression of cartels their first priority, with global price-fixing topping the list. In recent cases, individuals have been indicted and convicted and huge corporate fines levied.

Facing liability and disqualification, directors cannot afford to be uninformed when it comes to antitrust compliance. They must ensure antitrust compliance in every jurisdiction in which their companies do business.

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With increasing coordination of the U.S. Department of Justice's (DOJ), European Union's and other jurisdictions' international antitrust cartel prosecutions, companies are facing crippling fines ($500 million in one U.S. case alone) and massive treble-damage civil liability. Directors also may have personal liability for knowingly failing to confront and prevent such corporate catastrophes. Preventative steps include antitrust audits and compliance programs targeted to key individuals. If wrongdoing comes to light, U.S. fines and jail time can be avoided by prompt and truthful reporting as part of DOJ's amnesty program.
brief advice:

Confronting Cartels Proactively

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