



→ Brent R. Liljestrom

Partner
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Brent Liljestrom is a partner in the Finance and Bankruptcy and Real Estate, Land Use and Environmental Practice Groups in the firm's Orange County office.

Areas of Practice

Brent's areas of specialization include all aspects of commercial lending, real property finance, real property purchase and sale transactions, loan workouts and restructurings. The primary emphasis of his practice is the representation of construction and permanent institutional lenders in real estate secured loan transactions, including agented syndicated facilities and those involving portfolios of multiple properties. He also has extensive experience representing institutional lenders as credit-enhancers and purchasers of both taxable and tax-exempt bonds, including affordable housing bonds and industrial revenue bonds.

Brent represents buyers and sellers of commercial and industrial properties, as well as national banks, local and regional banks, life insurance companies and other lenders. Brent has been practicing with Sheppard Mullin since 1981.

Honors

Best Lawyers in America, Real Estate, *Best Lawyers*, 2018-2021

Experience

Recent Representative Matters

Representation of commercial bank as Administrative Agent/Lead Lender of \$45,000,000 syndicated credit to public homebuilder joint venture to finance construction of 360 homes in Northern California.

Representation of commercial bank as administrative agent for three institutional lenders as issuers of credit-enhancement letters of credit to support \$112,000,000 bond issue for construction of a 480-unit apartment complex and related improvements in Southern California.

Representation of commercial bank on loan workout/restructure of seven different facilities (including a California Bond facility, an Arizona Bond facility and various lines of credit) secured by five commercial properties located in California and Arizona.

Representation of commercial bank as Administrative Agent/Lead Lender in syndicated \$44,340,000 Tax-exempt Revenue Bond issue to finance construction of facilities for private high school in Orange County, California.

Representation of commercial bank on construction loan converting to term loan for mixed use residential condominium/retail center in San Diego County.

Representation of commercial bank on \$50,000,000 borrowing-base real estate facility secured by a portfolio of several properties.

Representation of life insurance company on \$205,000,000 term loan for office tower/parking structure project in the State of Washington.

Memberships

Member, American Bar Association

Member, State Bar of California

Member, Orange County Bar Association

Member, Pension Real Estate Association

Member, Real Property Law and Law Practice Management Sections, California State Bar

Practices

Commercial Lending and Financial Transactions

Real Estate Finance

Syndicated Credit Facilities

Industries

Hospitality

Multifamily Housing

Education

J.D., University of California, Los Angeles, 1981

B.A., University of California, Los Angeles, 1977