

### Sheppard Mullin Partner Carren Shulman Elected to Membership of International Insolvency Institute

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Carren Shulman has been elected a member of the International Insolvency Institute, a non-profit, limited-membership organization of leading insolvency professionals dedicated to promoting efficient insolvency systems and procedures. The Institute's members are accepted into the elite group by invitation only and are comprised of the leaders of the insolvency community from the legal, judicial, academic and regulatory communities. This year the group accepted 16 new members from 10 different countries. The total membership of the organization is limited to 350 members and is represented in 60 countries.

The International Insolvency Institute's primary objectives include improving international co-operation in the insolvency area and achieving greater co-ordination among nations in multinational business reorganizations and restructurings. The Institute's membership of the most senior and respected insolvency practitioners, judges and academics in the world has valuable liaisons with many of the most senior regulatory and administrative professionals in the insolvency field.

Shulman is a partner in Sheppard Mullin's Finance and Bankruptcy practice group and a member of the firm's Executive Committee. She focuses her practice on bankruptcy and business reorganization, commercial litigation, and creditors' rights. For twenty years Shulman has represented debtors, committees, chapter 11 trustees, trade creditors and lenders in bankruptcy and out of court workouts, and has advised corporate trustees in default administration. She also advises secured and unsecured creditors in transactions to ensure the protection of their valuable business interests in and out of bankruptcy both domestically and internationally, and advises clients in complex negotiations with distressed companies over intellectual property rights. Additionally, Shulman is a board member of IWIRC, the International Women's Insolvency & Restructuring Confederation, and the Leader of IWIRC's delegation at UNCITRAL, Working Group V, where they have the honor each year of participating in the meetings to recommend changes to the International Model Law on Insolvency adopted by dozens of countries worldwide, and to the related Guides.

Shulman joins Sheppard Mullin partner Ed Tillinghast and of counsel Joel Ohlgren as International Insolvency Institute members. Sheppard Mullin's 70+ attorneys in the Finance & Bankruptcy group and the teams that support the group work and reside in California, Chicago, NY, DC, London, Brussels, Korea, Beijing and Shanghai, and represent our multinational clients in U.S. and cross border bankruptcies and workouts and related transactions. The practice has been a central element of the firm since its founding almost 90 years ago. Sheppard Mullin represents many of the top financial institutions in the world in bankruptcy cases. However, it also has a major debtor practice and represents many official and unofficial creditors' committees. The bankruptcy lawyers also find themselves in court representing buyers and sellers of assets, chapter 11 trustees, receivers, parties in adversary proceedings, and other key players in bankruptcy cases.

## Practice Areas

Commercial Lending and Financial Transactions

Corporate

Litigation

Securities Litigation