

Sheppard Mullin Represents GoldenTree Asset Management in \$392 Million Purchase of Syncora Guarantee

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Today Syncora Holdings Ltd., a Bermuda-domiciled holding company, announced it has signed an agreement to sell Syncora Guarantee Inc., its wholly owned, New York financial guarantee insurance subsidiary, to Star Insurance Holdings LLC, a newly formed entity organized by GoldenTree Asset Management LP on behalf of GoldenTree's managed funds and accounts, for \$392.5 million.

Sheppard Mullin, led by New York partner Lawrence A. Larose and San Francisco partner Todd Padnos, and co-counsel Sidley Austin represented GoldenTree in the transaction. Goldin Associates LLC served as financial advisor to GoldenTree.

[Click here to read the press release.](#)

Attorneys

Lawrence A. Larose

Todd L. Padnos

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