

Sheppard Mullin Advises Decker Outdoor Corporation on \$87 million Public Offering of Common Stock

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Sheppard, Mullin, Richter & Hampton LLP represented Deckers Outdoor Corporation in an \$87 million public offering of common stock by the Company and Senior Management and Directors. Joseph Nida, a corporate partner at Sheppard Mullin, represented Deckers Outdoor and was assisted in the transaction by partners Peter Menard and William Manierre, as well as associates Charles Kaufman, Josh Friedman, Bob Magielnicki, Jr., Erin Chrislock and Rebekah Prince.

"Deckers Outdoor is a leader in the footwear industry and this offering marks an important step in our client's long-term growth. We are delighted to represent Deckers," said Nida.

The lead managing underwriter of the offering is RBC Capital Markets Corporation. Piper Jaffray & Co. is co-lead manager, and SG Cowen Securities Corporation, D.A. Davidson & Co., First Albany Capital, Inc., and Wedbush Morgan Securities, Inc. are co-managers. The offering closed on May 18, 2004.

Deckers Outdoor Corporation builds niche products into global lifestyle brands by designing and marketing innovative, functional and fashion-oriented footwear, developed for both high performance outdoor activities and everyday casual lifestyle use. The Company's products are offered under the Teva, Simple and UGG brand names.

Sheppard Mullin is a national law firm with more than 400 attorneys and eight offices in Los Angeles, San Francisco, Orange County, San Diego, Santa Barbara, West Los Angeles, Del Mar Heights, and Washington, D.C. The full-service firm provides legal expertise and counsel for U.S. and international clients in a wide range of practice areas, including Corporate; Entertainment and Media; Finance; Government Contracts; Intellectual Property; Labor/Employment; Litigation; and Real Estate/Land Use. The firm was founded in 1927.