

Sheppard Mullin Advises OPAL Fuels in Nearly \$2 Billion SPAC Merger

12.02.2021

A Sheppard Mullin deal team advised Fortistar, a privately owned investment firm, and its portfolio company OPAL Fuels LLC, a leading vertically integrated producer and distributor of renewable natural gas, in its agreement to combine with ArcLight Clean Transition Corp. II (Nasdaq: ACTD) ("ArcLight"), a publicly traded special purpose acquisition company (SPAC), that will result in OPAL Fuels becoming a publicly listed company with a value of \$1.75 billion. Upon closing, the combined company will be listed on the Nasdaq Exchange under the ticker symbol "OPL".

The Sheppard Mullin deal team was led by partners Andy Felner and John Booher and special counsel Jeffrey Taylor. Significant assistance across several Sheppard Mullin offices and practices was provided by partners Keith Gercken, Paul Kaufman, Peter Carson, Rena Andoh, Daniel Belzer, William Rappolt, Olivier Theard, Dmitriy Chelnitsky, John Tishler, Michael Leake, Shawn Fabian, Josh McLane, John Stigi, Niya Tang, Stephen Cohen, Hector Agdeppa, Lindsay Ferguson, Allen McConnell, and Michael Chan, special counsel Malika Levarlet, and associates John Crisp, Matthew Greenberg, David Rostowsky, Joseph Schemo, Robert Kay, Matthew McCalip, Harry Garner, Brett Uslaner, Colin Davidson, William de Sierra-Pambley, Brian Egan, Michael Weissnar, and Robert McLellarn.

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