

Sheppard Mullin Advises Clients Lapmaster Parent, LLC and Bison Capital in Acquisition of Precision Surfacing Solutions

10.24.2022

Sheppard Mullin represented Lapmaster Parent, LLC in its acquisition of Precision Surfacing Solutions (“PSS”), a manufacturer of specialized precision machinery for lapping, grinding, cutting and polishing substrates used in the manufacture of precision parts in semiconductor, aerospace and general industrial markets. PSS has operations in multiple countries, with its principal operations based in Germany. The acquisition closed on October 5, 2022.

Lapmaster Parent LLC was formed by an investor group led by affiliates of Bison Capital Asset Management, LLC (a firm client) and Angeles Equity Partners, LLC and partnered with Brian Nelson, the former CEO of PSS, to complete the acquisition. The firm represented Bison Capital in negotiating the terms of the investment arrangement with its co-investors.

The deal team was led by David Sands and included Jeff Kaye, Derek Rockers, Ed Xia and Karen Shilyan and relied on expertise from specialists throughout the firm.

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Attorneys

Jeffrey A. Kaye

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David H. Sands

Karen Shilyan

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